

NEW HORIZON CO-OPERATIVE LIMITED APPLICATION FOR WITHDRAWAL OR CHANGE OF EQUITY FORM

AS PER POLICY WE REQUIRE GOVERNMENT ISSUED PHOTO ID FOR ALL APPLICATIONS

MAIL TO:		Nam	e:			
NEW HORIZON CO-OPERATIVE LTD 9831 100 AVE GRANDE PRAIRIE, AB T8V 0T7 PHONE: 780-539-6111 FAX: 780-532-5053 EMAIL: Equity@Newhorizon.crs		Mem	Member Number:			
		Date	•			
)	Phone #:			
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	MOVING – FROM NEW	HORIZON CO-OPER	ATIVE TRADING	G AREA		
	NAME:					
	ADDRESS:					
		CITY		PROVINCE	POSTAL CODE	
	☐ I REQUEST PAYM	ENT IN FULL, AND BY [OING SO, AM A	WARE THAT I AM NO	Γ ELIGIBLE FOR ANY	
	PATRONAGE REF	UNDS WHICH MAY BE	ALLOCATED, AFT	ER PAYMENT IS MAD	E.	
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MEMBER SIGNATURE:

WHEN CAN I APPLY TO HAVE MY EQUITY REPAID?

Under the bylaws of the Co-operative, there are three circumstances under which members can withdraw their equity.

1. If the Member Passes away.

In the event of the death of a member, the Co-operative will pay all equity to the members estate. Once the executors sign the application, with a copy of the death certificate, it will be dealt with at the next regular scheduled Board meeting. Payment is issued shortly after the Board meeting and the membership is closed. If a surviving spouse wishes to retain the same Co-op number, this should be indicated by the executors on the original application for withdrawal and the membership will stay active and be transferred to the spouse. We require Government issued ID from the executor.

2. Once the member becomes 65 years of age.

Application for repayment can be made anytime after a member reaches the age of 65. The application will be dealt with at the next regular scheduled Board meeting, with payment being made shortly thereafter. All equity except for \$5.00 will be paid out to keep the membership active, unless you have a charge account.

3. If the member moves away from the New Horizon trading area.

Once a member has established a residence outside of the New Horizon Co-operative's trading area, they can submit a signed application along with proof of their new address to the Board of Directors. The full amount of equity is paid out resulting in the membership being cancelled.