



NEW HORIZON CO-OPERATIVE LIMITED
APPLICATION FOR WITHDRAWAL OR CHANGE OF EQUITY FORM

AS PER POLICY WE REQUIRE GOVERNMENT ISSUED PHOTO ID FOR ALL APPLICATIONS

IF ALL SUPPORTING DOCUMENTS ARE NOT SUBMITTED WITH APPLICATION IT CANNOT BE PROCESSED & APPLICATIONS WILL BE SHREDDED AFTER 6 MONTHS

MAIL TO:
NEW HORIZON CO-OPERATIVE LTD
9831 100 AVE
GRANDE PRAIRIE, AB T8V 0T7
PHONE: 780-539-6111 FAX: 780-532-5053
EMAIL: EQUITY@NEWHORIZON.CRS

Name:
Member Number:
Date:
Phone #:

MOVING - FROM NEW HORIZON CO-OPERATIVE TRADING AREA (Once moved away is processed Membership is CANCELLED)

NAME:
ADDRESS:
CITY PROVINCE POSTAL CODE

- I REQUEST PAYMENT IN FULL, AND BY DOING SO, AM AWARE THAT I AM NOT ELIGIBLE FOR ANY PATRONAGE REFUNDS WHICH MAY BE ALLOCATED, AFTER PAYMENT IS MADE.
I REQUEST PAYMENT AFTER THE PATRONAGE REFUND FOR THE CURRENT YEAR. (PAYMENT WILL BE ISSUED IN MAY OF THE FOLLOWING YEAR.)

ESTATE - INCLUDE COPY OF DEATH CERTIFICATE

- PAY TO ESTATE - NUMBER WILL BE CANCELLED
TRANSFER - SPOUSE or (CHILD ONLY must be done at Admin office), COMPLETE TRANSFER SECTION & NEW MEMBER FORM (Must purchase membership \$5.00, Equity MUST be fully paid out to the Estate)

AGE POLICY - 65 YEARS BIRTHDATE: YEAR MONTH DAY

TRANSFER TO NAME CHANGE JOINT MEMBERSHIP

NAME:
ADDRESS:
CITY PROVINCE POSTAL CODE

SIN #: DATE OF BIRTH:

MERGING TWO MEMBER NUMBERS

NUMBER TO BE DELETED NUMBER TO REMAIN ACTIVE

*ALL MEMBERS MUST SIGN FORM

DISSOLUTION OF COMPANY - THIS FORM IS TO BE SIGNED BY A COMPANY REPRESENTATIVE WITH SIGNING AUTHORITY. PLEASE PROVIDE A CERTIFICATE OF DISSOLUTION OR A CERTIFICATE OF INTENT TO DISSOLVE.

DO YOU HAVE AN ACTIVE CHARGE ACCOUNT? IF YES, PLEASE BE AWARE THAT WE ONLY PAY OUT THE AMOUNT LEFT AFTER THE CREDIT LIMIT IS DEDUCTED PER OUR POLICY.

MEMBER SIGNATURE:

MEMBER SIGNATURE:

HAVE YOU SENT IN YOUR GOVERNMENT ISSUED ID

WHEN CAN I APPLY TO HAVE MY EQUITY REPAYED?

Under the bylaws of the Co-operative, there are three circumstances under which members can withdraw their equity.

1. If the Member Passes away.

In the event of the death of a member, the Co-operative will pay all equity to the members estate. Once the executors sign the application, with a copy of the death certificate, it will be dealt with at the next regular scheduled Board meeting. Payment is issued shortly after the Board meeting and the membership is closed. If a surviving spouse wishes to retain the same Co-op number, this should be indicated by the executors on the original application for withdrawal and the membership will stay active and be transferred to the spouse. We require Government issued ID from the executor.

**In the event of a member's death, an immediate family member (spouse or child) may apply to transfer the share number once all equity has been transferred to the estate. If multiple eligible members apply, the transfer will be granted to the first eligible applicant.*

2. Once the member becomes 65 years of age.

Application for repayment can be made anytime after a member reaches the age of 65. The application will be dealt with at the next regular scheduled Board meeting, with payment being made shortly thereafter. All equity except for \$5.00 will be paid out to keep the membership active, unless you have a charge account.

3. If the member moves away from the New Horizon trading area.

Once a member has established a residence outside of the New Horizon Co-operative's trading area, they can submit a signed application along with proof of their new address to the Board of Directors. The full amount of equity is paid out resulting in the membership being **CANCELLED**.